PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL	
	**CRUDE10-DE26**
85.93	-0.69%
Expiry	19/Nov/26
Remaining	7 Days
Entry	86.61 - 86.46
Stoploss	87.20
Take Profit	86 - 85.54

BUY	
	**NGAS1K-DE26**
3.2860	2.21%
Expiry	24/Nov/26
Remaining	12 Days
Entry	3.24 - 3.26
Stoploss	3.19
Take Profit	3.32 - 3.37

SELL	
	**GO1OZ-DE26**
3,949.00	-1.29%
Expiry	26/Nov/26
Remaining	14 Days
Entry	3960 - 3955
Stoploss	3980.00
Take Profit	3940 - 3930

SELL	
	**SL10-DE26**
50.94	-2.05%
Expiry	26/Nov/26
Remaining	14 Days
Entry	51.23 - 51.11
Stoploss	51.71
Take Profit	50.73 - 50.3

SELL	
	**PLATINUM5-JA27**
1,525.15	-0.87%
Expiry	29/Dec/26
Remaining	47 Days
Entry	1531 - 1528
Stoploss	1540.00
Take Profit	1515 - 1510

SELL	
	**COPPER-DE26**
6.2050	-1.35%
Expiry	24/Nov/26
Remaining	12 Days
Entry	6.24 - 6.22
Stoploss	6.28
Take Profit	6.16 - 6.12

SELL	
	**ICOTTON-DE26**
78.96	0.56%
Expiry	19/Nov/26
Remaining	7 Days
Entry	79.42 - 79.29
Stoploss	79.72
Take Profit	79 - 78.73

BUY	
	**DJ-DE26**
52,591	0.02%
Expiry	17/Dec/26
Remaining	35 Days
Entry	52438 - 52503
Stoploss	52291.00
Take Profit	52771 - 52927

BUY	
	**SP500-DE26**
7,611	-0.38%
Expiry	17/Dec/26
Remaining	35 Days
Entry	7585 - 7595
Stoploss	7560.00
Take Profit	7640 - 7670

SELL	
	**NSDQ100-DE26**
28,252	-0.78%
Expiry	17/Dec/26
Remaining	35 Days
Entry	28453 - 28376
Stoploss	28633.00
Take Profit	28104 - 27931

BUY	
	**GOLDUSDJPY-DE26**
159.68	-0.08%
Expiry	26/Nov/26
Remaining	14 Days
Entry	158.93 - 159.05
Stoploss	157.68
Take Profit	159.33 - 159.53

SELL	
	**GOLDEURUSD-DE26**
1.1090	0.00%
Expiry	26/Nov/26
Remaining	14 Days
Entry	1.1131 - 1.1123
Stoploss	1.115
Take Profit	1.1106 - 1.1092

PMEX UPDATE

Major Headlines

Oil prices edge lower as rising crude output offset geopolitical risks

Oil prices moved slightly lower on Thursday after recovering from earlier losses, as persistent geopolitical tensions in the Middle East and Russia offset pressure from rising crude output. Brent futures were down 37 cents or 0.4% at $92.39 a barrel at 0946 GMT. US West Texas Intermediate crude was down 37 cents or 0.43% to $86.16; both contracts fell more than $1 per barrel in early Asian trading. They were also headed for a weekly fall.

Gold slips below $4,000 as hawkish Fed bets keep bullion under pressure

Gold prices prices fell below $4,000 an ounce on Thursday, extending losses from the previous session, as persistent inflation concerns and hawkish Federal Reserve commentary reinforced expectations of another interest-rate increase in December. At 05:11 ET (10:11 GMT), spot gold had dropped 1.0% to $3,946.89 an ounce, while U.S. gold futures declined 1.2% to $3,952.27 an ounce.

Nasdaq, S&P 500 futures fall as Nvidia turbulence unsettles AI stocks

Futures tracking the Nasdaq 100 led Wall Street lower on Thursday after Nvidia shares plunged on reports that its board was weighing the ouster of CEO Jensen Huang, souring sentiment toward AI-linked stocks. The AI heavyweight dropped 6% in premarket trading following reports of two extramarital affairs involving its longtime leader, as investors fretted over the potential fallout from any leadership change at the company central to the AI boom.

USD/JPY Price Forecast: Enters fresh upside leg on consolidation breakout

The Japanese Yen (JPY) outperforms its major currency peers on Thursday. Against the US Dollar (USD), the Asia-Pacific currency is marginally higher even as the US Dollar Index (DXY) hits a fresh 18-month high at 103.08 during the day. As of writing, the USD/JPY pair edges down to near 159.65, but is close to its over two-month high of 159.94 posted on Wednesday.

EUR/USD Price Forecast: Declines below 1.1100, negative outlook remains intact under 100-day SMA

The EUR/USD pair declines to near 1.1080 during the early European trading hours on Thursday. A cautious stance from the European Central Bank (ECB) weigh on the Euro (EUR) against the US Dollar (USD). ECB policymaker Philip Lane said that energy prices may be falling, but the central bank's interest rate decisions will depend on how strongly the recent surge in fuel costs spreads to wages and other prices.

Economic Calendar

Initial Jobless Claims
Existing Home Sales (Oct)
Crude Oil Inventories

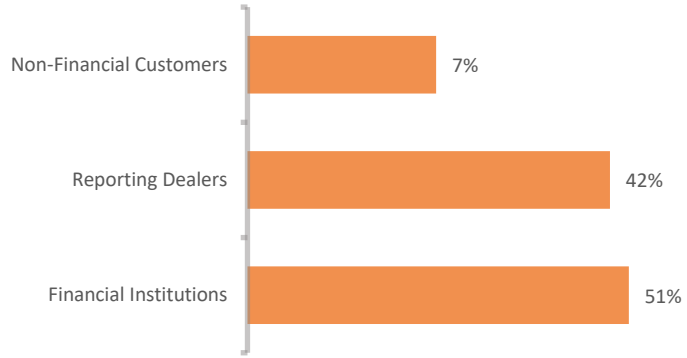
PMEX UPDATE

Forex Market Hours

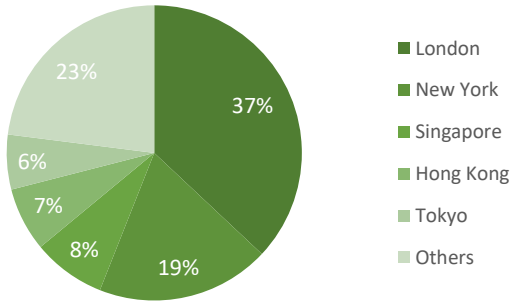


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

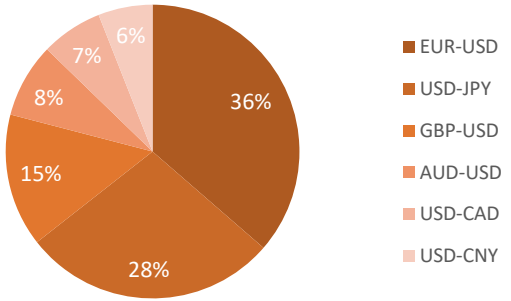
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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